

Iberia Economic Development Authority
Official Minutes of the Regular Meeting
Thursday – October 26, 2017 – 7:30 am
Board of Commissioners of the Iberia Economic Development Authority
101 Burke Street, in New Iberia, LA 70560

John Bellefontaine called the meeting to order and called for roll.

Members Present: John Bellefontaine, Benny Menard, Roy Pontiff, Jody Suire

Members Absent: Chad Coutois

Others Present: Evelyn Ducote, Mike Tarantino, Jeff Simon, Jason Akers, Larry Richard, Marc Berard

Mr. Bellefontaine asked the commissioners to review the minutes of the last regular meeting held on August 24, 2017. No meeting was held in September due to lack of quorum. On a motion by Jody Suire, seconded by Benny Menard, the minutes were unanimously approved. Mr. Bellefontaine asked the commissioners to review the August 2017 financials. On a motion by Roy Pontiff, seconded by Jody Suire, the July 2017 financials were unanimously approved. Mr. Bellefontaine asked the commissioners to review the September 2017 financials. On a motion by Jody Suire, seconded by Roy Pontiff, the September 2017 financials were unanimously approved.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 6: Discuss and consider resolution authorizing Chairman to sign Cooperative Endeavor Agreement with the State of Louisiana to for capital outlay funds. On a motion by Roy Pontiff, seconded by Jody Suire, the motion passed unanimously.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 7: Discuss and consider a resolution authorizing Chairman to sign into lease agreement and agreement to issue bonds with intent to acquire a certain property. On a motion by Jody Suire, seconded by Benny Menard, the motion passed unanimously.

Mr. Bellefontaine invited Mr. Tarantino to proceed with his business park and funding update. After which, Mr. Bellefontaine invited Mr. Tarantino proceed with his economic development update.

Benny Menard motioned to expand the agenda to discuss the flood protection vote on the Iberia Parish November 18, 2017 ballot. The motion was seconded by Roy Pontiff and passed unanimously. Mr. Menard motioned to formally support the Proposition. The motion was seconded by Roy Pontiff and passed unanimously.

With no further business to come before the commissioners, the meeting was adjourned with a motion by Jody Suire, seconded by Roy Pontiff. Please note the next regular meeting is scheduled for Wednesday, November 22, 2017 at 7:30 am, to accommodate the observance of the Thanksgiving Holiday.